



MIT



Virutcham

MITIANS BUSINESS UPDATES (Monthly E Magazine)

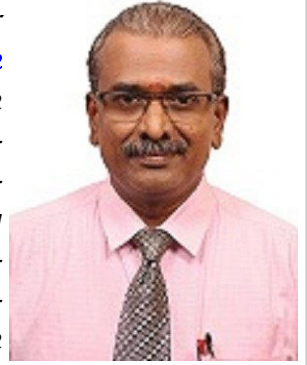
“ MIT - In The Service of India - 75 Years (1949 - 2023)
Heading for Platinum Jubilee Celebrations





Editorial

The fifth issue in the year 2022 is ready and its there now for leisure reading for all us. MIT is getting ready for **Platinum jubilee celebrations** from June 2023. The “Agni Natchatram” has made the place hotter and luckily we are getting the south west monsoon showers in all parts of TN which is making the places cool. The Covid restrictions are slowly getting relaxed and the Railways are returning back to their original hospitality to their customers during their travel, providing bed sheets and covers to AC coach passengers. The over-sees travel restrictions are getting lifted slowly and we hope to have mask free movements in the public places shortly.



This issue highlights:

MITEA organized two virtual webinars during this 30 days. One by **Mr. Kumeresan of Ekantha Wellness** center from Kodaikanal and other by **Dr. Damadaran Hari on Risk Management Strategies for Entrepreneurs from Delhi**. It was well attended and interacted by all the participants.

MITEA has shared an invitation for the forthcoming “**Investment Meet**” planned to be organized on 21st May 2022 @ IIT Madras Research Park.

The worlds **Richest Man, Elon Musk’s** Business success Formula is an inspiring story for all of us. His vision and the strategy followed are mind-blowing and inspires many entrepreneurs to take risk and scale up their businesses.

Its proud inspiring moments to know more about our successful alumnus **Dr. A. Ramanathan, TNo 1888, retired from Reliance** after hardcore 4 decades of service and presently in USA.

Nathans Marachekku, A Business Venture by Mr. Balaji of 53rd batch Elctronics is an interesting story to emulate. Within span of 4 years how he and his team are able to market their organic products, requires special appreciation.

MIT campus News comes with lots of invitations for Alumni Meet and its time for organizing various events. After two years of Covid restrictions, now only the students are permitted to showcase their talents and their organizing and leadership skills.

The article on “**Guess the name of this highly Popular Company X**” and “**Pioneering Entrepreneurs from Kallidailurichi in TN**” are very interesting to read and to get inspired

I sincerely make an appeal to all the readers, alumni and students who are reading the E Magazine to contribute by writing your articles and comments on the contents published and how it can be improvised to make it more interesting and useful.

I would like to express my sincere thanks to all the editorial team and the readers for their motivating support and encouragement.

Yendrum Anbudan
Dr.K.Elamvazhuthi TNo 01602
Founder & Chief Editor



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(Volunteers are kindly requested to join the Editorial Team. Interested can mail to mitvirutcham@gmail.com)

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- Highlights of MIT Entrepreneurs Association- MITEA : **Mr. K. Saravanan, T No: 46432**,
Founder & MD— Preipolar Engineering Pvt Ltd., Chennai. Mob: +91 98409 49939
- MIT Campus, Anna University Updates: **Dr. Neelavathi Pari, Asso Prof of CSE Dept, & Head EDC cell, MIT Campus, Anna University. Mob: +91 99628 27638**
- Achievements of MITians in Academics : **Mr. Thayanithi, TNo: 2011508026, RPT Dept, presently in KTH Royal Institute of Technology, Sweden**



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Important News from the Press media - Business & Academics

Centre picks Anna Univ partner Dhaksha to manufacture drones

TIMES NEWS NETWORK

Chennai: Dhaksha Unmanned Systems (DUMS) guided by Anna University has been shortlisted by the ministry of civil aviation to manufacture indigenous drones as a part of the 'Make in India' programme.

DUMS is provisionally selected as a drone manufacturer along with four other firms namely ideaForge Technology in Mumbai, Io-Tech World Aviation, Omni-



MAKE IN INDIA

present Robot Tech in Gurugram, Haryana, and Raphe mPhibir in Noida, said a statement issued by the mini-

stry of civil aviation.

Dhaksha Unmanned Systems firm is working independently registered as a private limited company under the guidance of MIT alumni and aerospace department officials of the Anna University.

As per the first provisional list of beneficiaries, MoCA has listed 14 beneficiaries including five for manufacturing drones.

► **Final list by June 30, P 4**



StartupTN



TAMILNADU STARTUP AND INNOVATION MISSION (TANSIM)

Invites applications for various positions
Last Date for submission of filled in
applications: **MAY 30, 2022 (5.00 P.M.)**
For details on the vacancies and
recruitment process visit: www.startuptn.in

Place: Chennai
Date : 12.05.2022

JOINT DIRECTOR,
DIPR/453/Display/2022 TANSIM, Chennai - 32.

"சேதனை கடந்து சுதந்திரம் அடைந்தோம், சாதனை புரிந்து சரித்திரம் படைப்போம்".



Important News from the Press media...contd.

தமிழ்நாட்டில் உள்ள மாணவ-மாணவியர்களுக்கு ஓர் அரிய வாய்ப்பு !



கல்லூரி கனவுகளோடு காத்திருக்கும்
ஏழை மாணவ-மாணவியர்களுக்கு
கரம் கொடுக்க பல
தன்னார்வ நிறுவனங்கள்
காத்துக் கொண்டிருக்கின்றன



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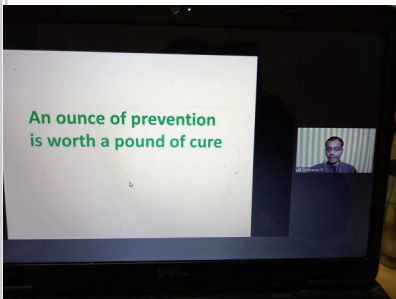
காலத்தினால் செய்த நன்றி சிறிதெனினும்
ஞாலத்தின் மாணப் பெரிது.


வாய்ப்பை தவற விடாதீர்கள் ! பயன் பெறுங்கள் !! வளம் பெறுங்கள் !!!



Highlights of MIT Entrepreneurs Association (MITEA)

MITEA organized the virtual **Webinar 28** presentation on **23rd April 2022, Saturday, 06.30 pm to 08.00 pm**. Some of the highlights are shared herewith.






MITEA
MIT ENTREPRENEURS ASSOCIATION
Regd No: 121 / 2020

MIT ENTREPRENEURS ASSOCIATION
C/ O Galaxy Communication Service Pvt Ltd.,
No 18, Karpagam Avenue, 4th Street, RA Puram,
Chennai 600028
Email: miteachennai@gmail.com
Whatsapp: +91 97890 74449

MITEA Webinar Presentation 28
23.04.2022
Saturday
06.30 pm
Zoom

The President, VP, Secretary, Jt Secretary, Treasurer and EC Members of MITEA cordially invite you all to participate in the Zoom webinar Presentation (28) & Interactive Sessions on 23.04.2022, Saturday From 06.30 pm By



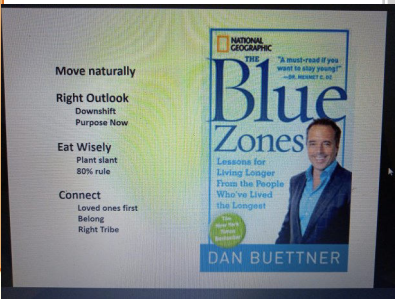
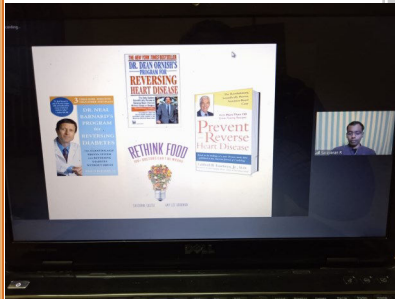
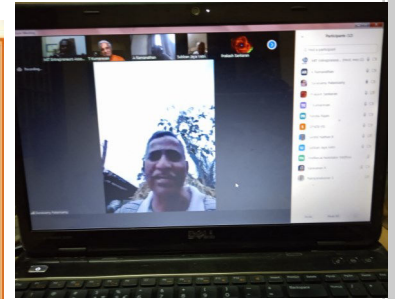
Mr. T. Kumaresan, TNo: 23086
Former MD, Invensys India Pvt Ltd
Founder & CEO - Ekantha Wellness, Kodai Hills (www.ekanthawellness.com)

Topic: “ Ekantha Wellness, Kodai Hills - Experience & Assimilate for a Preventive Health Lifestyle ”

Join Zoom Meeting by just clicking the link directly:
<https://www.google.com/url?q=https://us06web.zoom.us/j/2649504455?pwd%3DUDJBFaTgwh3dUL25ST0V-tSmxFMVBUt09&sa=D&source=calendar&usd=2&usg=AOvVaw1gq7UGcLn7sHYmay5DU8Zs>
OR
Meeting ID: 264 950 4455
Passcode: MITEA

All the Alumni Entrepreneurs, Alumni of MIT & all Entrepreneurs spread across the Globe and all the aspiring young entrepreneurs are cordially invited to participate & make the event a successful one.

MITEA - MIT Entrepreneurs Association - Webinar Presentation (28) on : 23.04.2022 Saturday

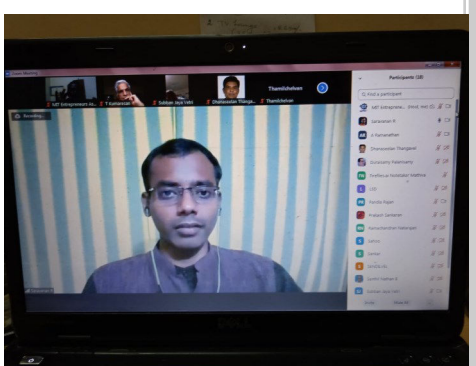
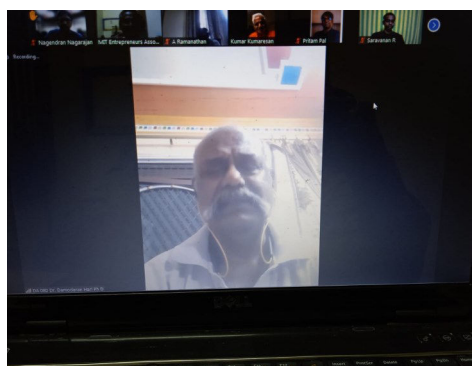


Case Study-1 : Recovering from Diabetes

Mrs Mythilli, aged 68 - routine blood test in Dec 2019, had an ABS of 157 mg/dl. A follow-up random blood sugar test in Feb 2020 was 189 mg/dl.

Started following a plant based diet from. After 3 weeks her sugar level was normal with medication. Had to drop the diabetes drug completely in another 2 weeks time, as her sugar levels went down. In spite of stopping the medications, fasting and random blood sugar level was 102 mg/dl and 119 mg/dl respectively. An added bonus is that, she lost a couple of kilos of weight!!

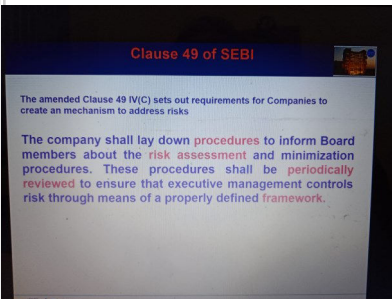
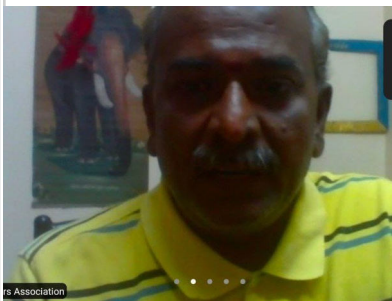
Special thanks to Dr Arun , IT alumnus (MTEch CSE 2003) for sharing his mother's Success story.





Highlights of MIT Entrepreneurs Association (MITEA)..contd

MITEA organized the virtual **Webinar 29** presentation on **7th May 2022, Saturday, 06.30 pm to 08.00 pm**. Some of the highlights are shared herewith.





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Email: miteachennai@gmail.com
Whatsapp: +91 97890 74449

MITEA Webinar
Presentation 29
07.05.2022
Saturday
06.30 pm
Zoom

The President, VP, Secretary, Jt Secretary, Treasurer and EC Members of MITEA cordially invite you all to participate in the Zoom webinar Presentation (29) & Interactive Sessions on **07.05.2022, Saturday From 06.30 pm By**



Dr. Damodaran Hari, T No: 33411
BSc., BTech., MBA., PhD
Former DGM - Engineers India Ltd., Delhi (Retired in 2021)
Presently Director - M/S Zed Zeotech Pvt Ltd & M/S Global Ventures, Delhi

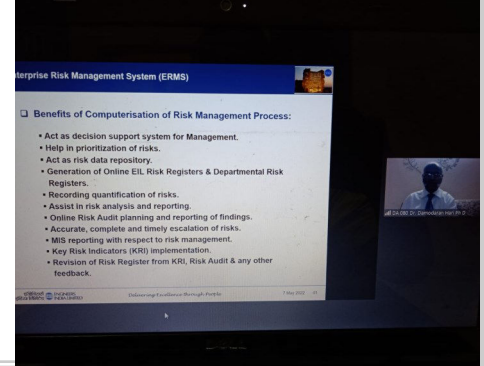
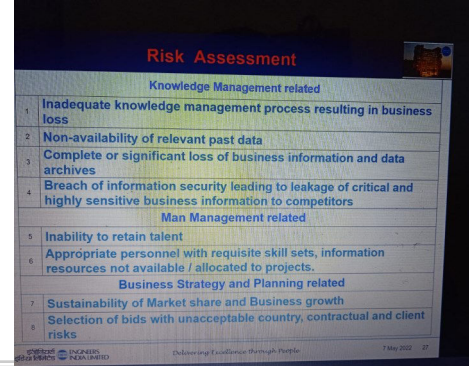
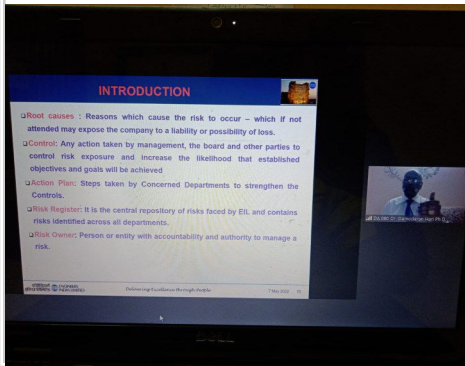
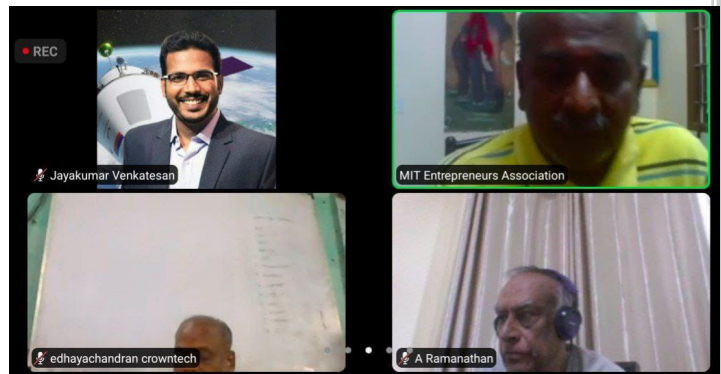
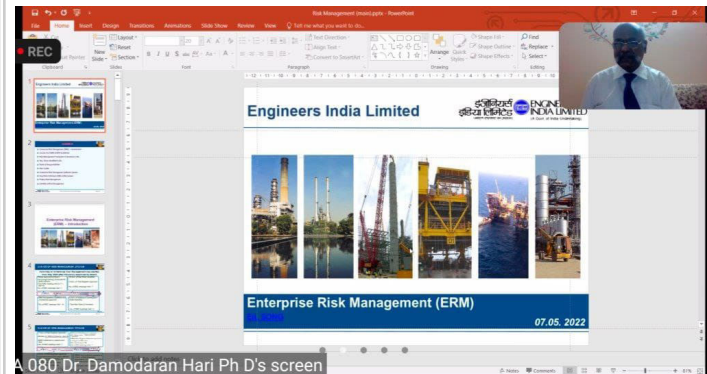
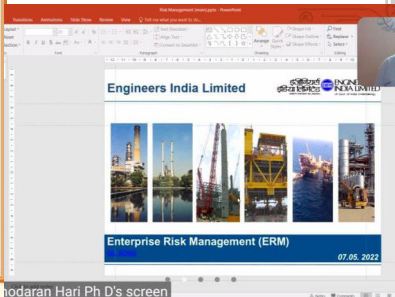
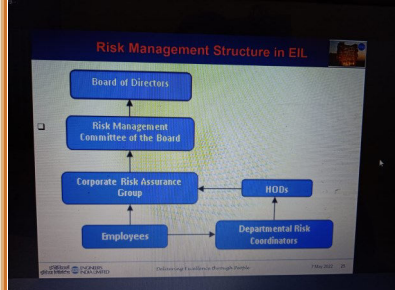
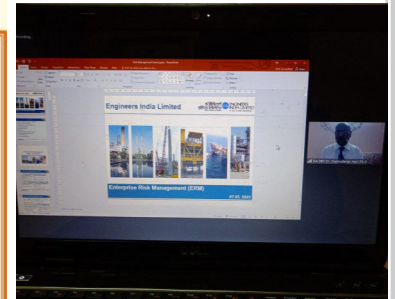
Topic: “ Risk Management Strategies for Entrepreneurs ”

Join Zoom Meeting by just clicking the link directly:

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OR
Meeting ID: 264 950 4455
Passcode: MITEA

All the Alumni Entrepreneurs, Alumni of MIT & all Entrepreneurs spread across the Globe and all the aspiring young entrepreneurs are cordially invited to participate & make the event a successful one.

MITEA - MIT Entrepreneurs Association - Webinar Presentation (29) on : 07.05.2022 Saturday





Invitation For MIT Entrepreneurs Association (MITEA) organizing an Investment Meet on 21.05.2022, Saturday @ IIT MRP

 MITEA Regd No: 121 / 2020	MIT ENTREPRENEURS ASSOCIATION C/ O Galaxy Communication Service Pvt Ltd., No 18, Karpagam Avenue, 4 th Street, RA Puram, Chennai 600028 miteachennai@gmail.com Mob: +91 97890 74449	MITEA Investment Meet Presentations 21.05.2022 Saturday (Full Day Event from 10.00 am)
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The President, VP, Secretary, Jt Secretary, Treasurer and EC Members of MITEA cordially invite you all to participate in the

“ Investment Meet ”

**Beneficial for MITEA Entrepreneurs looking for
Investment in the range of 1 Cr to 10 Crs
Professional Guidance on Financial Discipline for all Entrepreneurs
Full Day Interactive Conclave**

21. 05.2022 Saturday

From 10.00 am to 05.00 pm



Session 01 : 10.00 am
Mr. B. Ramakrishnan (BRK)
 CEO, Corporate Clinic,
 BRK Academy, Chennai




Session 02 : 02.00 pm
Mr. R. Sivaramakrishnan
 Managing Consultant
 Sincere Syndication, Chennai

**@ Sarabhai Hall - E Block ,
IIT Madras Research Park, Chennai**

Registration Fee
 MITEA Registered Members : Free
 Others : Rs.3000 /-

Please register your participation in WhatsApp 97890 74449

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Shri B. Ramakrishnan, well known in the financial circles as BRK, holds a Post Graduate Diploma in Management with specialization in Finance. After his educational qualification, he joined H C Kothari Group of companies in 1989, headed then by Late Sri. Bhadrashyam H Kothari (popularly known as Shyam Kothari) as an Executive and went on to head the finance function of the company in 1996-97. He was part of the team that floated the first private sector Mutual fund in India. After almost a decade with H C Kothari group, BRK started his own consulting firm and floated **Corporate Clinic** during 2003.

Corporate Clinic is a well-known consulting firm based out of Nandanam, Chennai which specializes in raising debts (FCTL, INR, ECB, Commercial papers, rated bonds etc), equity (PE, VC, Incubator fund, IPO, Mutual funds, Convertible bonds etc), merger & acquisition, turn around strategies, transactional financing etc.

BRK also has an education outfit, BRK Academy ©, which floated the first Finance Lab© in the world. BRK Academy demonstrates finance to students with both finance & non-finance background, entrepreneurs, technocrats, MSME, doctors etc. BRK Academy© has been accredited by ACCA, UK and MSME, Government of India for the programs.

MITEA's Investment Meet on 21.05.2022, Saturday

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Shri. R. Sivaramakrishnan : A management & strategy professional with proven experience in the functional in the functional areas of business management, finance and investment banking. Siva has worked with large companies & start - ups in India, Indonesia & Singapore with business exposure to the geographies of India, SE Asia, Europe and the US. He has led teams of professionals from various geographies to achieve organizational goals.

He held responsible positions of Energy, Banking, Private Equity, Digital Media, FMCG, Retail Distribution, Manufacturing, Engineering and Plantations. Siva has been at the forefront of raising over Rs 5500 crores (USD 800 million) of funds in the form of debt & equity & through mezzanine structures in India, Singapore and Indonesia. Besides, he has been of M & A transactions worth over Rs. 4200 crores. Siva's innovative out - of - box business solutions & constant endeavor to create value for the client have been a key strength of Sincere Syndication. Siva is a qualified Chartered Accountant from The Institute of Chartered Accountants of India.

Sincere Syndication is a consulting firm creating value for entrepreneurs, corporates, investors, financial institutions through strategic consulting , Fund raising, CFO Services & Wealth creation services.

MITEA's Investment Meet on 21.05.2022, Saturday



Elon Musk ...His Business Success Formula

STARTING EARLY

Musk, along with his brother, started an online local business directory called Zip2 in the 1990s.

In 1999, Compaq Computer Corp. bought the company for \$307 million &

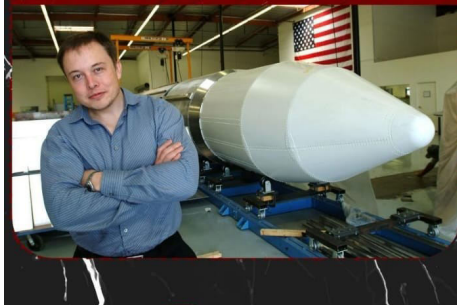
the sale earned Musk \$22 million at the young age of 27.



THE SKY IS NOT THE LIMIT

Musk founded aerospace manufacturing company SpaceX in 2002 with most of the proceeds from the PayPal deal.

Based on financing rounds, the company is reportedly valued close to \$100 billion.



ELON MUSK ACQUIRES TWITTER FOR

\$44 BILLION

let's take a look at how **THE WORLD'S RICHEST MAN** made his fortune

⌂ SWIPE LEFT



NEXT STEP

Musk reportedly said he believes that he can unlock the value of Twitter as a private company, adding that taking it private would remove pressure from advertisers & shareholders.

“ If in doubt, let the speech...let it exist. If it's a gray area, I would say let the tweet exist. ”

- Elon Musk



ON TO THE NEXT ONE

Musk bought himself a \$1 million McLaren sports car, after which he founded an online bank called X.com—which was later named PayPal.

When eBay bought PayPal for \$1.5 billion in 2002,

it is reported that Musk made over \$100 million at the age of 31.



AND THEN THERE WAS ANOTHER

Tesla was founded in 2003 by Martin Eberhard & Marc Tarpennig. 33-year-old Musk joined as a first-round investor in 2004 and later became the CEO in 2008.

The company is thought to be worth more than \$1 trillion.





Elon MuskHis Business Success Formula ...contd.

SPHERE OF INFLUENCE

Tesla & SpaceX have invested in Bitcoin as well.

Musk's tweets have also moved Dogecoin, a onetime gag cryptocurrency.



AS ABOVE, SO BELOW

Musk also founded tunnelling construction company The Boring Company,

which has reportedly been valued at nearly \$5.7 billion.

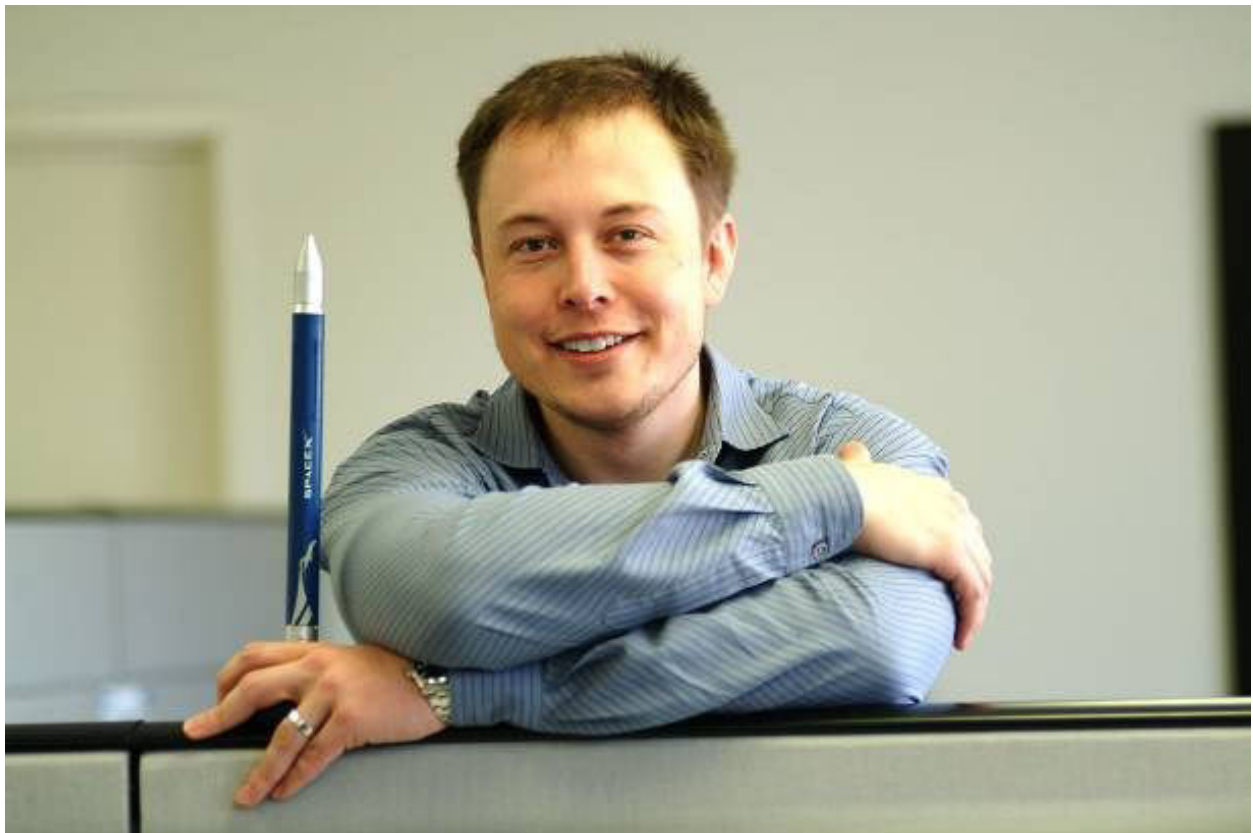
The company sold flamethrowers to the public in 2018, reportedly raising \$10 million.



MORE & MORE VENTURES

Musk co-founded nanotechnology company NeuroLink & AI research company Open AI.

He also invested in SolarCity, which was reportedly sold to Tesla for over \$2.6 billion.





Know Your Alumnus : Dr. Arunachalam Ramanathan TNo 1888



Mr. Arunachalam Ramanathan, Sr. Executive Vice President– Projects, Reliance Group. Reliance is the largest Private enterprise having the world's largest Refinery complex at Jamnagar. Ramanathan has extensive experience in handling project execution in the field of control system in both refineries and petrochemicals.

He is a control System Engineer by Qualification passed out in 1969 & has vast industrial experience of 49 years mainly associated with Projects – Petroleum & Petrochemicals.

His experience covers instrumentation and infrastructure development for the overall complex concept to commissioning.

Presently, his focus is on Health Safety, Environment (HSE) and concentrating on Loss Prevention both passive and active systems. For the upcoming projects consisting of large Off Gas Cracker, Polymer Complex, Mono Ethylene Glycol (MEG), Para xylene, Benzene Recovery and Coke Gasification and Acetic Acid generation his key responsibility is safety evaluation. He has recently developed Safety Integrity Level (SIL) Assessment and Verification procedure for all Reliance projects.

His experience covers a long & diverse professional exposure addressing all aspects of various facets of engineering of chemical industry which include instrumentation, control systems and all other inter-disciplines, Project Management, Construction & Commissioning, Operations and Maintenance. During his association with Reliance Group, he gained experience to create the largest Digital Urban database in India. His special efforts in developing an application for communication cable cut management using a Geographical Information System (GIS) database has been acknowledged at National & International Level. He was rewarded with “Special Achievement in GIS” in 2003 at International GIS User's conference at San Diego”. To his credit, he is the first Indian to introduce DCS system for a large refinery at HPCL, Vishakhapatnam in 1983.

Due to his varied exposure & analytical aptitude, The Industry Ministry Federal Government (Government of India) has recognised his potential & utilised his services as Member Secretary for the Government constituted committee to review and incorporate rule amendments of statutory codes under Petroleum Storage and Static & Mobile Pressure Vessels (SMPV) Act. As part of his Professional Development & advancement, he became a member of ISA in 1972 and is the senior most living member in the country. He has been the District Vice President D14 between 2005-2008. He has been conferred 'Life Fellow of ISA'.

He has been conferred with the doctorate degree in safety and project management by ECU in October 2017. His present employment with Reliance has given him large opportunities not only to strengthen his technical skills but also created enough avenues to interact / establish contacts with international professional communities.



Know Your Alumnus : Dr. Arunachalam Ramanathan TNo 1888..contd



He has retired from Reliance Industries and is presently residing in his son's home in Newjericy, USA. He can be contacted in his Whatsapp Mob: +91 93222 15590 and his email ID **ramanathan12.5@gmail.com**
His career details spanning over more than 4 decades can be read in his BlogSpot **arwhy.blogspot.com**. Few clippings are shown below:

Not secure | arwhy.blogspot.com

P 130

Feedback&Suggestions

Dear Friends

Just sharing .It is exactly two years (31st March 2018) since I retired from active service.

After perusing my blog 'arwhy.blogspot.com' narrating my industrial experience(1969-2018) some of my well wishers&close friends have given the following feedback :

My blog covers the flow of multi-discipline experience that too in varied fields & invaluable data of challenges handled over this period spanning 49 years as well as highlighting various incidents which were Ups &Downs in the whole career.

They suggest to Index the Key Attributes with cross linking the corresponding pages (date wise) for easy direct access of vast information in the blog concerning that attribute. That will highlight the takeaways to the reader.

Broad areas can be classified into - Technical in nature, Codes& Standards, My lack of experience/exposure, Critical challenges, Incident analysis, Human Relation issues, Leadership, Recognition, Team Building, Delegation, Planning& Scheduling ...

The main objective of this indexing is to attract the attention &direct the readers for taking clues from these vast experience data shared/ lessons learnt & try to adopt themselves to suit their individual situation demands.

I am attempting to incorporate their valuable inputs . If any reader has some more additional suggestions, please revert back to my mail address ramanathan12.5@gmail.com;

- GIS 2000-05
- JAMNAGAR-DTA 1995-2000
- HAZIRA Ph1&2 1989-95
- RIL, Patalganga 1987-88
- HPCL, Vizag 1981- 87
- SAIL, Mundiampakkam1980-81
- Schwedt, E. Germany 1980
- Baroda 2nd Innings 1977-80
- SPIC 1973-77
- GAP/IPCL 1972-73
- Taylor Inst.1970-72
- Malco 1969-70

Key Aspect Index

- @CCE Committee (3)
- @Cryo C2 Vehicles (2)
- @FW Hydraulic Audit (4)
- @Insurance (1)
- @J3-PPE Special (14)
- @MTBE Vehicles (3)
- @PESO Consultancy (1)
- @Post JERP Engagement (6)
- @Reliance joining story (2)
- #Accountable (26)
- #Attitude (21)
- #Code & Standard (11)
- #Communication (27)
- #Conviction (22)
- #Critical Challenge (51)

Not secure | arwhy.blogspot.com/search/label/%40Reliance%20joining%20story

Aruvai

Showing posts with label @Reliance joining story. Show all posts

Sunday, May 15, 2016

P 25 Reliance Joining

P 25

Reliance Innings Begin-1987 Feb.27th

Having taken the appointment order,I thought I can join in May'87(after my first son's annual examinations at Vishaka Valley School). But PND had other ideas&asked me to report as early as possible. For that Reliance management was courteous enough to offer that I can take a rented accommodation at Visag and leave the family there until the school closure and company will reimburse the rent. All these factors gave me more confidence. So leaving the family in a rented accommodation at Pedda Waltair,I flew to Mumbai on 26th Feb '87- since I was relieved by HPCL on 25th afternoon after due notice period formalities. As per understanding with the company, bulk of family goods were booked in a transport lorry to Navi Mumbai and they were put in a temporary housing at Vashi, since the home selected for me -20 Rohini Apartments was not available for occupation until March end. So initially I stayed in my sister-in-law house only and used to attend office at Tulsiani Chambers.

My Reliance innings started on Feb.27th,1987 and still continuing! When I began my career here I had no idea what are in store for me!One important thing is to be noted here. I am one of the luckiest person to enjoy the experience of Reliance Growth. I got exposed to all aspects of hydrocarbon industry- Technical/Commercial/ Legal/Insurance/ Environment issues/ Material sourcing/ Logistics!

My Project Experience

- JAMNAGAR- Petrochemicals 2011-18
- JAMNAGAR-SEZ 2005-09
- GIS 2000-05
- JAMNAGAR-DTA 1995-2000
- HAZIRA Ph1&2 1989-95
- RIL, Patalganga 1987-88
- HPCL, Vizag 1981- 87
- SAIL, Mundiampakkam1980-81
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NATHANS MARACHEKKU : A Successful Venture from Mr. Balaji, TNo: 53308 from Tirunelveli



We, two likeminded souls wanted to do something good to the people around us by exposing them to a hale and healthy living. We started “Nathans Marachekku”. We are 4+ years old now. We are one of the leading cold pressed edible oils manufacturer in the District of Tirunelveli.

•"COLD PRESSED-

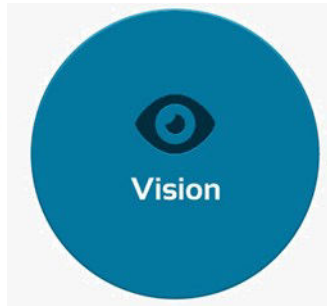
not a word for Marketing

•We FOLLOW it in our PROCESS”

We strongly believe that *“Food is the ingredient that binds us with our Customers”* Hence we step in to value

add natural and raw ingredients given by nature into a healthy and nutritious food. This urge has added our crown with some of the diverse and unique range of specialty food products. A BRAND BECOMES A BRAND WHEN IT IS CONSISTENT”

We named it as AARUSH



Our Vision: To provide the best quality, unadulterated, healthy nutritious food for all and create sustainable healthy generations.

Why we started this?

Food is an integral part of our life. Are we getting quality food? We analyzed the gap. The actual quality vs. the available quality.

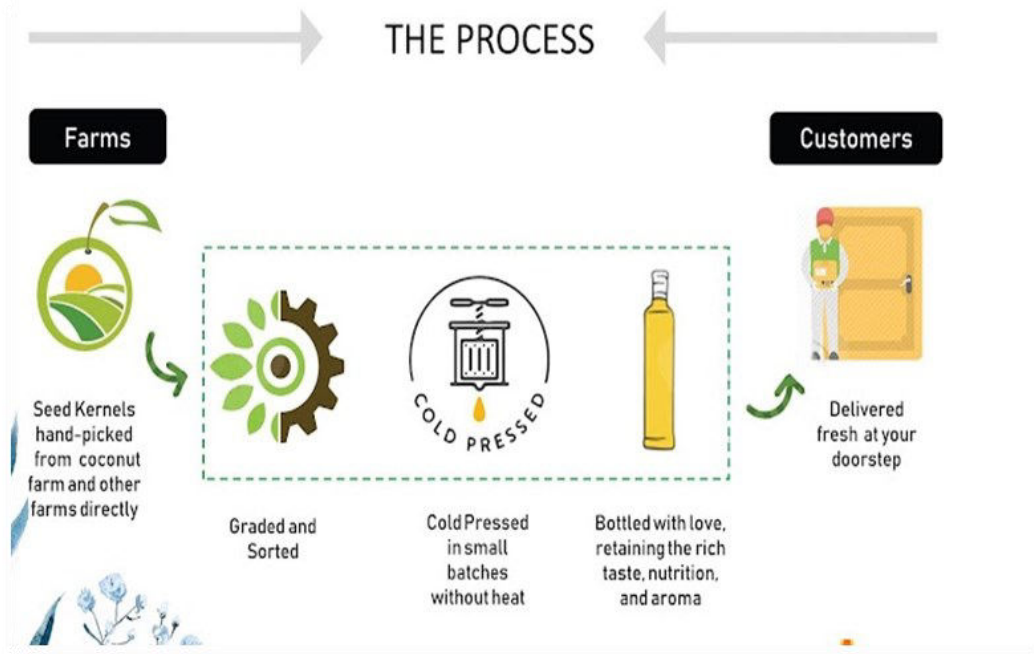
When the raw materials are costlier, how the end product is cheap?

Why we need preservatives in every packed/processed foods and what it will do to human body in long run? To give back something to the place where we brought up.

So we started a business where we could make a living and also we can serve the society. We call it “business as a service!”



NATHANS MARACHEKKU : Successful Venture from Mr. Balaji, TNo: 53308 from Tirunelveli...contd.



“AUTHENTICITY IS ALWAYS MAGNETIC”

We make sure to bring authenticity in our process and hence to our products.



How to reach us?

No matter where you are located, we will reach you!

Online Shopping: www.nathans.in Call/WhatsApp: +91 94442 08800 / +91 98405 34596

Follow us on Twitter - @NathansMarachek Instagram - nathansmarachekku



Points to Ponder



AN EXCELLENT MOVE BY INDIAN RAILWAYS



Northern Railways has introduced a baby berth
in Lucknow Mail so that mothers can travel
conveniently with their babies

**Full-filling the dream of affordable
travel for every Indian!**



Former Prime Minister of the United Kingdom, Winston Churchill, once said: "I took taxi one day to the BBC office for an interview.

When I arrived, I asked the driver to wait for me for forty minutes until I got back, but the driver apologized and said, "I can't, because I have to go home to listen to Winston Churchill's speech".

I was amazed and delighted with the man's desire to listen to my speech! So I took out ten pounds and gave it to the taxi driver without telling him who I was. When the driver collected the money, he said: "I'll wait for hours until you come back sir! And let Churchill go to hell!".

You can see how principles have been modified against money; nations sold for money; honour for money; families split for money; friends separated for money; people killed for money; and people being made slaves to money.



MIT Campus News...Its time for Alumni Meets & Events

MADRAS INSTITUTE OF TECHNOLOGY
INSTRUMENTATION ENGINEERS ASSOCIATION IEA

Welcomes you all to

ALUMNI MEET

Save The Date
May 15 2022

Let's have a seat at our college bund with your friends and remind those memories back!
Every Reunion is a type of Heaven

MADRAS INSTITUTE OF TECHNOLOGY
DEPARTMENT OF AUTOMOBILE ENGINEERING

ROYAL ALUMNI ASSOCIATION

PROUDLY INVITES
OUR ALUMNUS

to the

ALUMNI MEET '22

"To meet and depart is the way of life,
To depart and meet is the hope of life.."

Venue: Rajam Hall
Date: 22nd May
Time: 09.30 a.m.

Expecting your gracious presence,
With love, Your juniors. ❤️

MADRAS INSTITUTE OF TECHNOLOGY
DEPARTMENT OF PRODUCTION TECHNOLOGY

"A sweetest of reunion is the joy of heaven"

OUR PRODUCTION FAMILY
INVITES YOU FOR THE

Alumni Homecoming

Get ready... To visit your home..

ITS TIME TO REMINISCE!!
A happy memory is a hiding place for unforgotten treasures
Don't count the years...count the memories.
Recall it as often as you wish, a happy memory never wears out.

DATE	VENUE	TIME
22 MAY 2022	NEW PRODUCTION DEPARTMENT	5:00 PM

MADRAS INSTITUTE OF TECHNOLOGY
Anna University

CARTE BLANCHE 2K22

by CSMIT

MAY 14, 15

Powered By OASYS
Presented By Patterns Uniq

TECHNICAL EVENTS

- Reverse Coding
- Blind Coding
- Street Coding
- Debugging
- Database
- Coffee with JAVA

NON TECHNICAL EVENTS

- Gaming
- IPL Auction
- Math O Mania
- Connections
- Fandom Quiz

PRIZES WORTH R. 1.5 LAKHS

WORKSHOPS

- Introduction to Data Science
- Machine Learning
- Competitive Programming
- React JS
- Cloud-Native App Dev
- UI UX Workshop
- Android Development
- Drone Development

Logesh - 90035 43217 CTO & Events head
Siva Hari - 99440 27691 Chairman
Akshit Kataria - 63807 85845 Vice chairman
Kanagaraj - 96297 08066 Accomodation

cb.mitindia.edu csmit.india vmfood_products carteblanche.csmit

MADRAS INSTITUTE OF TECHNOLOGY
DEPARTMENT OF INSTRUMENTATION ENGINEERING IEA

TECH EVENTS: INSTRUZZ, FIXIT, BURN THE CODE, TECH TALK

NON TECH EVENTS: BIDDING WAR, CONNECTION, BINGE IT, WEIRD CHESS, ONE WORD WINNER

STANDALONE EVENTS: SHARK TANK, PAPER PRESENTATION

ONLINE EVENTS: PHOTOGRAPHY, PENCIL ART

WORKSHOPS: INDUSTRIAL AUTOMATION, EMBEDDED SYSTEMS, MACHINE LEARNING WITH PYTHON, TECH BOOT CAMP

PRIZES WORTH 25K

CHAIRMAN: KABILAN P (6667220481)
TREASURER: BEVIN MOSES (9176286912)
GENERAL SECRETARY: HARIBHARAN M (6349239073)
EVENT HEAD: GOWTHAM BHARATHI S (9566808548)

SCAN TO REGISTER

MADRAS INSTITUTE OF TECHNOLOGY
DEPARTMENT OF AEROSPACE ENGINEERING
ASSOCIATION OF AERONAUTICAL ENGINEERS-AAE

FLIGHT-2022

To Infinity & Beyond
MAY 13 & 14

MEGA EVENTS:
- DRONE ZONE & RC PLANE RACING

WORKSHOPS:
- CAD
- COMPOSITES REPAIR
- JETS
- UAV INTEGRATION

TECH EVENTS:
- AIRCRASH INVESTIGATION
- AIRCRAFT DESIGN PROJECT
- FLIGHT SIMULATOR
- PAPER PRESENTATION
- POSTER PRESENTATION
- SPACE ODYSSEY & MORE ...

NON-TECH EVENTS:
- BOTTLE ROCKETRY
- FIFA, GOD OF WAR
- MOVIES & SERIES QUIZ
- TREASURE HUNT
- PAPER PLANE
- VIDEO DUBBING & MORE

SEMINAR:
- JET ACOUSTICS

PRIZES WORTH 200K*

TITLE EVENT:
PILOT & CO-PILOT

SCAN TO REGISTER

KISHORE KUMAR G (6382601292) | FLIGHT@MITINDIA.EDU | @FLIGHT-AAE | NIRANJAN S (9176701068)



Management related... .

Creative Writing Contest for the Readers.

Topic: “ How to inculcate moral values and discipline in the minds of children in their school days to make them to realize the importance of teachers and parents in shaping their overall behavior and characters..?!?!..?”

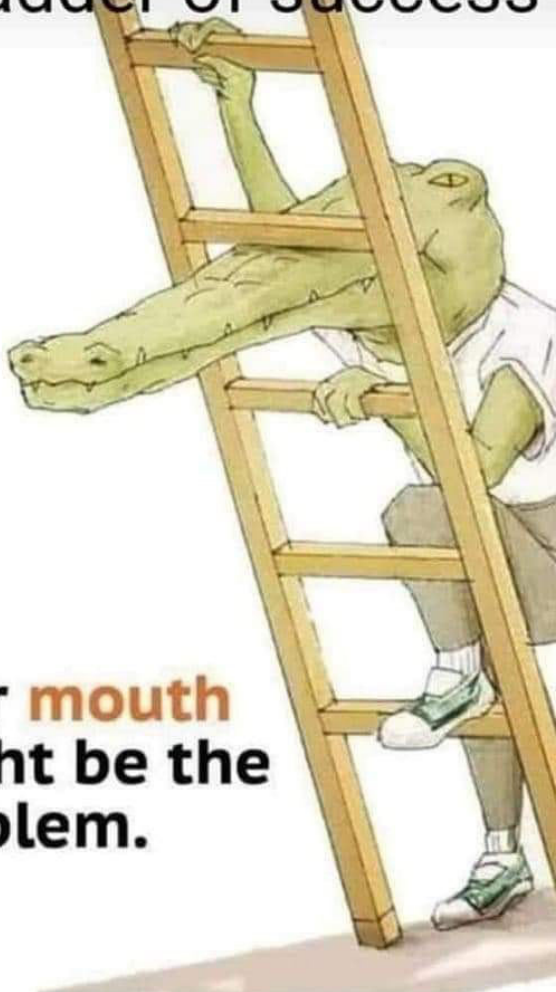
The Best article will be published in Volume 02 - 6th Publish (14th June 2022), of the E Magazine. Their company's one page advertisement will be published free in the issue.

The article has to be sent to :
mitvirutcham@gmail.com

The moment you accept responsibility for everything in your life is the moment you gain the power to change anything in your life.

-Hal Elrod

the ladder of success



Your **mouth** might be the **problem.**



Every struggle in your life has shaped you into the person you are today.

BE THANKFUL

for the hard times,
they can only make you

STRONGER...

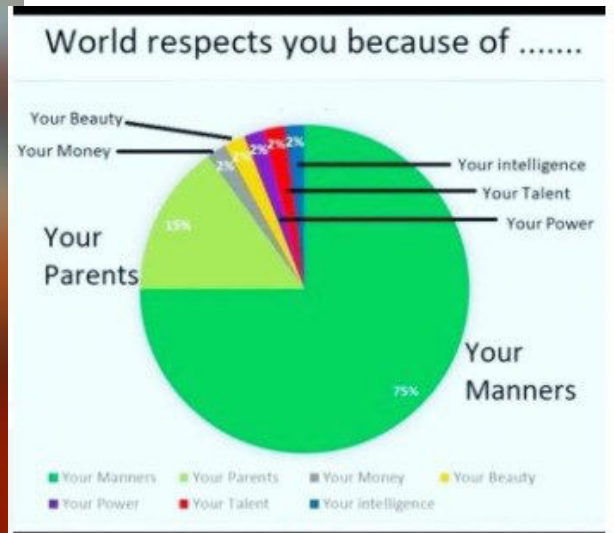


Unforgettable moments ...

* The Group photo of 40th Batch IT MITians passed out in 1991. From the album of Mr. Jayaraman from Kazhakistan..



Dr. Ramesh Prabha, TNo 05510, Founder CMD of Galaxy Group of Companies and President of MITEA, getting blessings from his beloved mother.

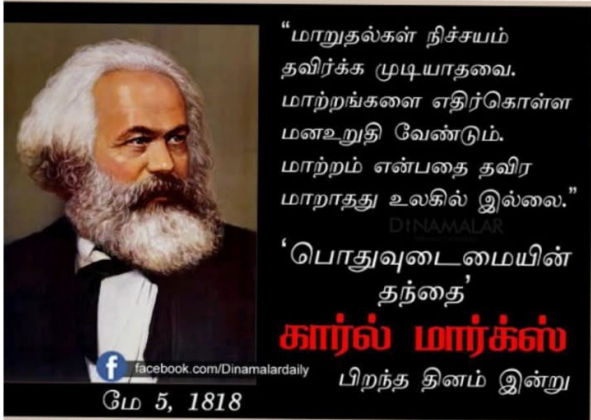




Unforgettable moments ...contd.



First Batch RT MITians Dr. K. Elamyvazhuthi (T no: 01602) and Mr. Lakshmishankar (TNo 01604) sharing the dias with Deans & Directors on the occasion of Silver Jubilee Celebration of RPT Dept during 2013

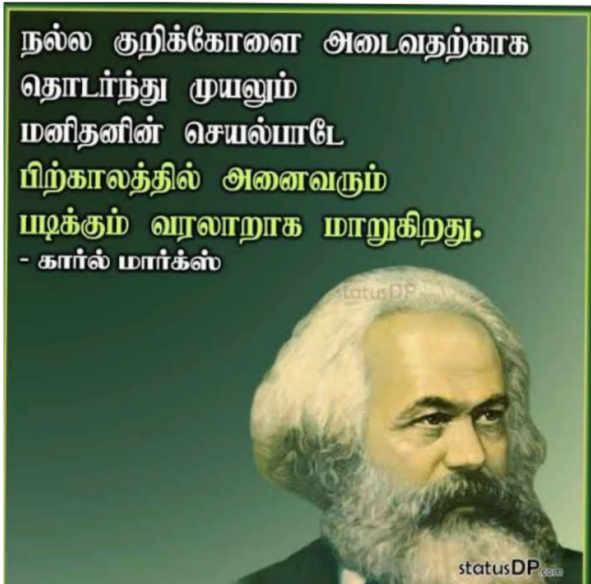


Aravind Kumar Chandiran · 1st Assistant Professor, IIT-Madras

7h · 🌐

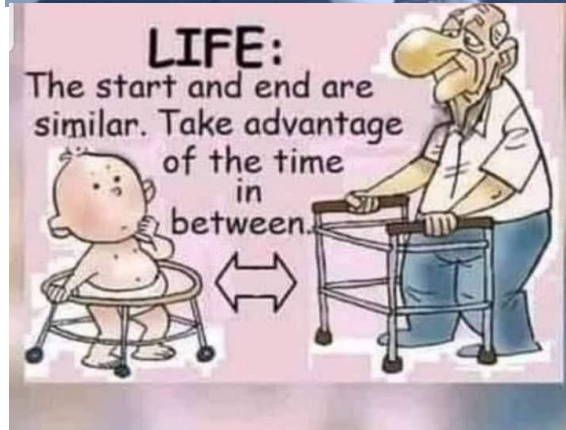
Change starts from home! We have partially green'ified our Chemical Engineering building and made it grid independent. We named it 'The Green Corridor'. Variety of energy storage options used and each of the corridors is powered by different energy storage tech. We are collecting nearly 180+ different data starting from solar energy availability, ambient temp. to final load profile. Project completed in less than 3 months including planning, execution to inauguration. Soon we will be able to do clean assessment of light-to-load efficiency. We thank [Indian Institute of Technology, Madras](#) for providing the option to experiment with our own buildings and our sincere thanks to L&T Technology services for this CSR initiative. Mr. Amit Chadha [Amit Chadha](#), the CEO & MD of LTTs and Prof. V. Kamakoti, the Director of IITM inaugurated the Green Corridor.

Ashish Khushu | Kowtham Raj VS | Nikhil Tambe, PhD |

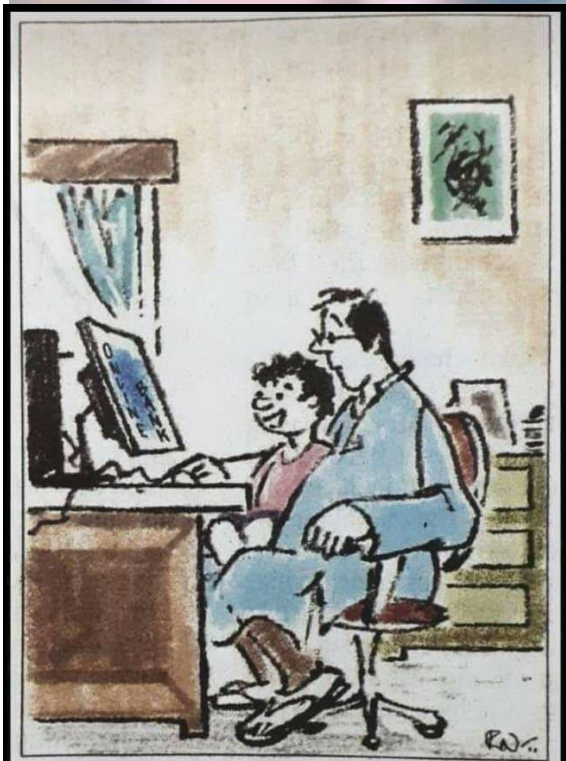




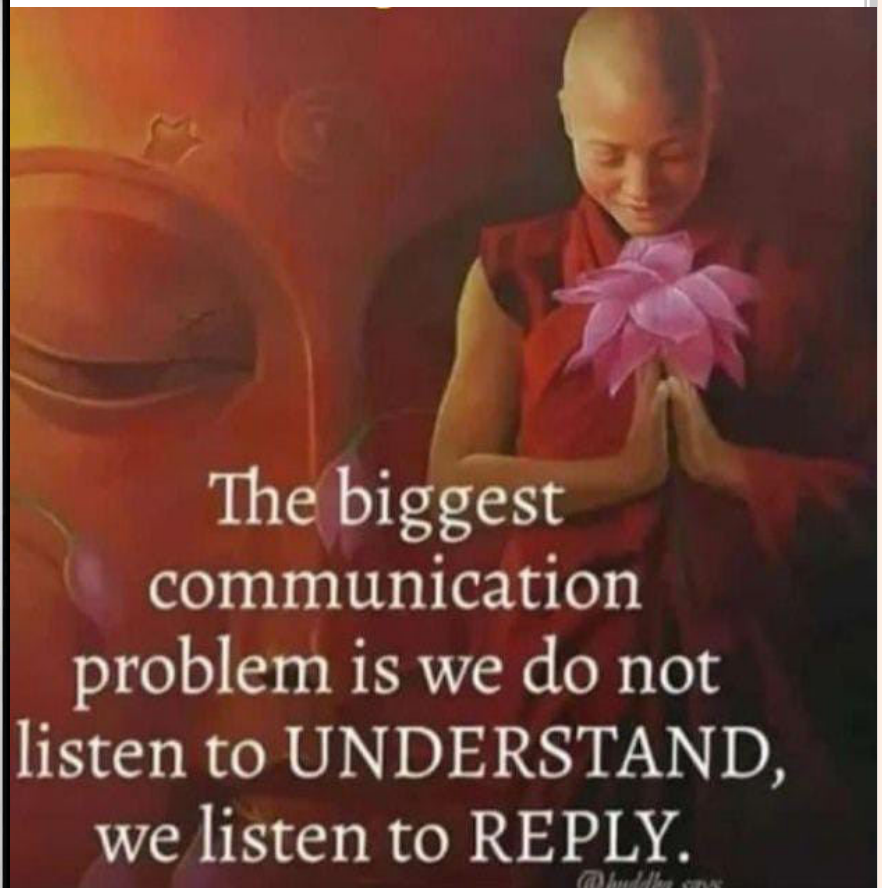
Its all in the Game...



PARENTS' EXPECTATIONS FROM THEIR KIDS



"It's easy to understand! A lot of digits means it's the account number; Very few digits, it's our money!"



The biggest communication problem is we do not listen to UNDERSTAND, we listen to REPLY.

@Buddha says



Guess the name of this highly popular Company X

This Company X has accumulated losses of over Rs 4,600 Crores

Incurring Loss of Rs. 106 Crores in 2018

Loss of Rs. 1000 Crores in 2019

Loss of Rs. 2400 Crores in 2020

Loss of Rs. 800 Crores in 2021

Loss of Rs. 350 Crores in Three Months Apr to June 2021

Aggregating Total Loss of Rs. 4600 Crores from 2018 to 2021

With these Losses continuing to mount, they managed to stand on their feet from 2018 till today.

Strange that it is not a One year-old Business (nor) was this Company having previous years Accumulated Profits, that can set-off their current and future Losses. Hence it is quite evident that Net Loss is funded by Capital and Debt.

But why do the Investors keep pumping the funds in the Start-up even when they see no Profit in four years ?? If the Business was running on Loss

Q) Were the Employees not being paid properly ??

Answer : No, They were paid handsomely

Q) Were the Customers forced to Pay the Higher amount ?

Answer : No, they were instead given Meals at a High Discount

Q) Were the Founders and Top Brass taking less Perks ?

Answer is No

Founder Badic Salary, was Rs. 3.50 Crores

Co-Founder -Gross Remuneration was Rs. 3.70 Crores

CTO 1.50 Crores

CFO 3.26 Crores

Q) Any Income Tax paid ??

A: Since the Company was running at a loss, there is No Income Tax payable

So who was bearing the brunt of Heavy Loss ??

The Answer is the Private Equity Investor of X Company having initial stakes in the company.

It is obvious that the Losses of 4670 Crores were funded by Private Equity Investors.

So isn't the Existing Investor of X Company, making a Loss ?

How does this Existing Private y Investor gain if the Company is running at a Loss ??

Now here is the trick.

There is a Trading of Loss.

What If I tell you that Loss can be sold at a Profit ??

Yes that is possible.



Guess the name of this highly popular Company X...contd

Investors (Top 5 Investors were holding around 50% Stakes) who pumped Funds into the Start-up have already had their funds eroded by the accumulated losses. Yet in the books they held x Numbers of Shares and % of Stakes remained intact.

VALUATION- The Talking Point

Now, The Company went in for Independent Valuation by a Valuer

The Valuer valued the Loss Making Company for Rs.60000 Crores !!!

Strange but true.

With this Valuation, the Company went for IPO. That means they are going to list their Shares in the Stock-market making their Shares easily saleable to the Public to Purchase.

Strong Advertisement, Endorsement by Some Experts, News Channels, Social Media, created such a hype in the Share market of forthcoming IPOs that the impression which every Stock-market Trader gave to the Public, was of a Cake, that no one should give a miss.

With such a Marketing, Valuation and Expert Endorsement, IPO got oversubscribed by whopping 38% with Listing priced at Rs 116 per Share which was Valued at 72-76 Times the P/ E Ratio (which itself was questionable)

The interesting point is that Company X went for IPO for Rs. 9400 Crores, out of Which only 400 Crores were pumped into the Company, the Rest 9,000 Crores was Sale by Existing Private Equity Investors

Did anyone notice that Subscribing to IPO means purchasing Shares from existing Private Equity Investors ??

That means out of 9,400 Crores IPO subscribed and funded by Public at Rs. 116 per share, 9000 Crores have gone to the Private Equity Investors

Who were these Early Investors ?

These are the same people who funded the Loss-making Company and now they sold off their stakes at higher Profits.

Now the Value of Shares of the Private Equity Investors is 100 times higher, than when they purchased the Shares initially. So, for 4,700 Crores Loss Making Company, everyone was paid far more than their Worth - Employees, - Customers, - Founders, - Top Management, - Last but the Highest Profit-makers - *The Private Equity Investors*

So who is now holding the shares of this Loss-making Company ?

Yes, *WE* the thoughtless Public, are holding the shares of X Company !!!

Right.

The Loss has been passed on from the Top 10 Investors to the Public at a Profit ranging from 60 to 1010 Times !! This is the Stock-market for You !!!!

And, a new way of making money. Not sure how long lasting this will be.

And the Answer is (if you have still not guessed it till now) ***ZOMATO***

(Same is the case with many other start-up Companies. Only the figures are different for NYKAA IPO and PAYTM IPO)

Article Source : Forwarded from Whatsapp

* A Must Read



Pioneering Entrepreneurs from KALLIDAIKURUCHI in TN

One small geographical belt that has thrown up pioneering entrepreneurs from TN: Kallidaikurichi. From this quaint town in Tirunelveli district and nearby areas have hailed some top industrialists.

The most well known is, of course, S N N Sankaralinga Iyer, the founder of Sanmar and India Cements group, and the grandfather of N Sankar.

It is after Sankaralinga Iyer that India Cements sold its products under the brand name Sankar Cements, the towns of its industrial plants in TN are named: Sankarnagar and Sankaridurg.

Apart from Sankaralinga Iyer, India Cements other founder T S Narayanaswami (N Srinivasan's dad) also belonged to that Kallidaikurichi belt.

From Kallidaikurichi itself came K R Sundaram Iyer who set up the Royal Enfield company in 1955 to manufacture the famed motorcycles.

Another well-known output from Kallidaikurichi was Eswaran Iyer, who started as a trader in bicycles through the Easun Group, which is now well established company for electrical power solutions. K S Vaidyanathan of Paterson & Co was also from Kallidaikurichi. Paterson, a stock broking firm, was responsible for the first public issue in independent India in 1948. As it happens, the IPO was India Cements'.

Not too far from Kallidaikurichi is Alwarkurichi, which is the home town of S. Anantharamakrishnan, founder of the Amalgamations Group, which is into automobiles, plantation and trading, among others.

And around 50kms from Kallidaikurichi is Thirukurungudi, the birth place of Sundaram Iyengar of the eponymous TVS Group about which nothing new needs to be said.

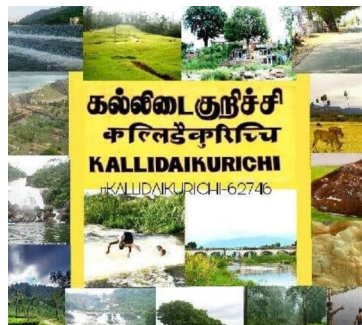
When you talk of industries in TN, you talk of Coimbatore-Erode belt. Of course, Chennai, being the capital city, has plenty of names to boast.

But do remember, Tirunelveli district has contributed a lot and deserves to be acknowledged for the same.

P.S. Kallidaikurichi is equally well known for appalams and the quaint 'rettai appalams' (a kind of a cousin to papadams, but now looks to be sadly defunct).

To add, little away from Kallidaikuruchi, there is a town called, Elathur. From here came HD Rajah, freedom fighter and MP. He also founded Vanguard Insurance and was contemporary to TS Narayanaswami, Ganapathy Iyer & Rane.

A school he has founded is still running at Elathur.





Advertisement for Entrepreneurs of MIT

MERGE'22



Dear Alumni & Seniors!!!

It's time to reminisce back to the days in our very own campus and dept. We all age, and part our ways to new beginnings but let's all join together once a year to see where it all began.

We RPT juniors cordially invite all our seniors and alumni to join this one day of a throwback to our memory lane filled with the joy of our department for our annual alumni meet

"MERGE 2022"

FROM YOUR BELOVED JUNIORS

Awaiting your arrival!

Come join us all in this meet!

RUBBER AND PLASTICS TECHNOLOGY DEPARTMENT
MIT CAMPUS - ANNA UNIVERSITY

Sunday
Event starts at 4 pm
in the evening

May
8

Venue: GJ PARK
MIT CAMPUS
CHROMPET, CHENNAI- 44

Any doubts contact Alumni coordinators at - spartaa@mitindia.edu

Advertisement for Promotion of MITians' Companies, Products & Services

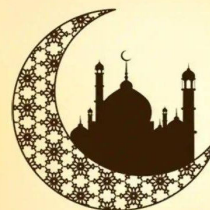
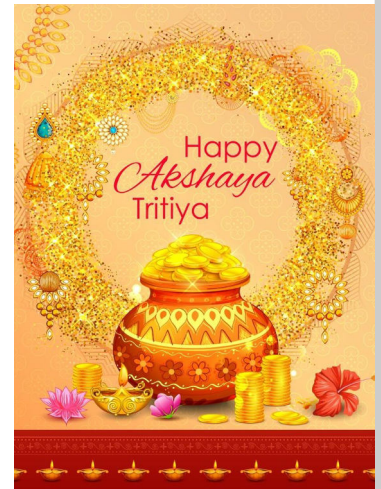
The Alumni of MIT are hereby informed to give advertisement for their companies products and services in the E Magazine on chargeable basis. The terms and conditions for the same are mentioned below:

* The advt will be displayed in the E Magazine for all the 12 issues from the month of releasing the advt.

- The contents shall be mailed by the Alumnus or the readers who are interested to advertise to the Chief Editor of the E Magazine
- The charges for placing the advertisement by any Alumnus of MIT from any part of the Globe is **USD 150**

or in **INR 10,000/-** for one year (12 issues) from the month of placing the advt.

- The advt will be one full page in the E Magazine.
- * The contents are subject to editing by the Editorial Team Members.
- The advt contents shall be given on or before 10th of every month for the issue to be released on 14th of Every month.
- For any clarifications, pl contact the Chief Editor in his Email ID and his mobile number :
+91 97906 17957 **Email: mitvirutcham@gmail.com**



**Eid
Mubarak**